

Public Act 202 of 2017 Health Care (OPEB) Report

Enter Local Unit Name	City of Westland
Enter Six-Digit Municode	822310
Fiscal Year (four-digit year only, e.g. 2017)	2017
Contact Name (Chief Financial Officer)	Steven J. Smith
Title if not CFO	
Contact Email Address	ssmith@cityofwestland.com
Contact Telephone Number	(734)467-3169

Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting. For questions, please email LocalRetirementReporting@michigan.gov. **Return this original Excel file. Do not submit a scanned image or PDF.**

Line	Description	Source of Data	Statute Reference	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5
				Westland Post Employment Benefits				
1	Provide the name of your retirement health care system	Most Recent Actuarial Valuation Report	Sec. 5(6)					
2	Enter retirement health care system's actuarial value of assets	Most Recent Audit Report	Sec. 5(4)(a)	-				
3	Enter retirement health care system's actuarial accrued liabilities	Most Recent Audit Report	Sec. 5(4)(a)	279,605,383				
4	Date (plan year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	6/30/15				
5	Annual required contribution (ARC)	Most Recent Audit Report	Sec. 5(4)(a)	14,532,590				
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(a)	73,345,154				
7	Health Care Trigger Summary							
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode		YES	YES	YES	YES	YES
9	Funded ratio	Calculated	Sec. 5(4)(a)	0.0%				
10	All plans combined ARC/Governmental fund revenues	Calculated	Sec. 5(4)(a)	19.8%	0.0%	0.0%	0.0%	0.0%
11	Does this plan trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 40% funded <u>AND</u> greater than 12% ARC/Governmental fund revenues. Non-Primary unit triggers: Less than 40% funded	Sec. 5(4)(a)	YES	NO	NO	NO	NO

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that these statements are complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the form to its governing body.