

**Tax Increment Finance Authority
2021-2022 Budget**

Account	2017-18	2018-19	2019-20	2020-21			2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Number	Actual	Actual	Actual	Amended Budget	Actual thru 12/31/2020	2020-21 Projected	Approved Budget	Estimated Budget	Estimated Budget	Estimated Budget	Estimated Budget	Estimated Budget
297 - T.I.F.A. District												
Revenues												
297-000.000-403.000 - Property Taxes	\$ 3,823,253	\$ 3,375,201	\$ 3,651,311	\$ 3,673,600	\$ -	\$ 3,673,600	\$ 3,747,072	\$ 3,822,013	\$ 3,898,454	\$ 3,976,423	\$ 4,055,951	\$ 4,137,070
297-000.000-573.001 - State Grant - Local Community Stabilizat	11,265	34,676	64,480	35,000	72,737	74,191	35,000	35,000	35,000	35,000	35,000	35,000
297-000.000-664.001 - Zero Coupon Bond Interest	858	-	-	-	-	-	-	-	-	-	-	-
297-000.000-676.000 - Reimbursements	157,617	-	-	-	-	-	-	-	-	-	-	-
297-000.000-695.000 - Investment Income	2,584	3,296	1,901	1,000	100	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Revenues	3,995,576	3,413,173	3,717,691	3,709,600	72,837	3,748,791	3,783,072	3,858,013	3,934,454	4,012,423	4,091,951	4,173,070
Expenditures												
297-260.000-702.000 - Regular Salaries	-	4,500	4,320	6,480	1,980	6,480	6,480	6,480	6,480	6,480	6,480	6,480
297-260.000-715.001 - Fringe Benefits/Fica	-	344	330	496	151	496	496	496	496	496	496	496
297-260.000-801.000 - Professional Services	164,526	275,177	208,306	183,600	86,936	221,100	210,000	214,200	218,484	222,854	227,311	231,857
297-260.000-809.000 - Conferences/Seminars	3,133	4,714	2,065	5,100	625	1,000	5,202	5,306	5,412	5,520	5,631	5,743
297-260.000-831.001 - Administrative	225,620	177,934	209,354	213,541	55,812	213,541	217,812	222,168	226,611	231,144	235,767	240,482
297-260.000-880.000 - Community Promotion	54,500	55,000	55,000	55,000	10,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
297-260.000-881.000 - Advertising	218	633	327	255	-	255	260	265	271	276	282	287
297-260.000-921.000 - Electric	644	672	558	1,020	202	1,020	1,040	1,061	1,082	1,104	1,126	1,149
297-260.000-923.000 - Water/Sewer	3,866	9,845	10,650	10,200	3,580	10,200	10,404	10,612	10,824	11,041	11,262	11,487
297-260.000-930.000 - Repair & Maintenance	159	-	-	-	-	-	-	-	-	-	-	-
297-260.000-931.000 - Repair & Maint Services	-	-	-	7,140	-	7,140	7,283	7,428	7,577	7,729	7,883	8,041
297-260.000-958.000 - Paying Agent Fees	-	250	250	255	-	255	260	265	271	276	282	287
297-260.000-964.002 - Mtt Refunds	39,854	101,106	12,052	75,000	-	40,000	40,000	40,000	40,000	40,000	40,000	40,000
297-260.000-964.003 - Refund To Taxing Units	2,733,283	799,999	1,399,850	1,425,000	-	1,425,000	1,450,000	1,485,000	1,515,000	1,550,000	1,580,000	1,580,000
297-260.000-968.001 - Depreciation Exp	-	-	-	-	-	-	-	-	-	-	-	-
297-260.000-969.001 - General Fund	372,230	379,510	376,910	380,000	125,000	380,000	380,000	386,000	386,000	386,000	386,000	386,000
297-260.000-970.000 - Capital Outlay/Buildings	-	-	5,185	37,184	-	37,184	45,000	40,000	50,000	50,000	50,000	50,000
297-260.000-991.000 - Principal	630,000	655,000	680,000	705,000	-	705,000	725,000	755,000	785,000	825,000	865,000	905,000
297-260.000-995.000 - Interest	719,869	694,669	668,469	648,069	324,034	648,069	623,394	597,113	566,913	527,663	486,413	443,163
Total Expenditures	4,947,902	3,159,353	3,633,628	3,753,340	608,321	3,751,740	3,777,631	3,826,395	3,875,422	3,920,582	3,958,931	3,965,471
Addition to (Use of) Fund Balance	\$ (952,326)	\$ 253,819	\$ 84,063	\$ (43,740)		\$ (2,949)	\$ 5,441	\$ 31,618	\$ 59,032	\$ 91,841	\$ 133,021	\$ 207,599
Analysis Of Fund Balance												
Beginning Unrestricted Fund Balance	\$ 1,044,558	\$ 92,233	\$ 346,052	\$ 430,115		\$ 430,115	\$ 427,167	\$ 432,607	\$ 464,225	\$ 523,258	\$ 615,098	\$ 748,119
Revenues	3,995,576	3,413,173	3,717,691	3,709,600		3,748,791	3,783,072	3,858,013	3,934,454	4,012,423	4,091,951	4,173,070
Expenditures	4,947,902	3,159,353	3,633,628	3,753,340		3,751,740	3,777,631	3,826,395	3,875,422	3,920,582	3,958,931	3,965,471
Ending Unrestricted Fund Balance	\$ 92,233	\$ 346,052	\$ 430,115	\$ 386,375		\$ 427,167	\$ 432,607	\$ 464,225	\$ 523,258	\$ 615,098	\$ 748,119	\$ 955,718