



## **LDFA 2020 Progress/Accomplishments**

The City of Westland Local Development Finance Authority continued making progress on the goals and objectives laid out in the currently adopted development plan throughout 2020. The LDFA and Westland City Council approved an amendment on June 1, 2020 which extended the life of the plan to December 31, 2040, proposed the reconstruction of Manufacturer's Drive and Enterprise Drive (located within the Cherry Hill Industrial Center), proposed site preparation for city owned property located within the LDFA district and set the maximum amount of bonded indebtedness at \$1,150,000. The estimated cost of the reconstruction of Manufacturers and Enterprise Drives is equal to \$1,030,000, construction is slated to take place in the 2021 construction season. The district has seen some expansion projects and some proposed redevelopment interest. Should these projects continue, tax capture could exceed projections, resulting in a quicker payback period. The LDFA may, at that time, wish to amend the existing plan to incorporate more potential district improvements.

### **2020 Projects**

Approval of resolution to amend LDFA Plan