

Tax Increment Finance Authority
2022-2023 Budget

Account	2018-19	2019-20	2020-21	2021-22	Actual thru	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Number	Actual	Actual	Actual	Amended Budget	11/15/2021	Projected	Approved Budget	Estimated Budget	Estimated Budget	Estimated Budget	Estimated Budget	Estimated Budget
297 - T.I.F.A. District												
Revenues												
297-000.000-403.000 - Property Taxes	\$ 3,375,201	\$ 3,651,311	\$ 3,717,892	\$ 3,747,072	\$ -	\$ 3,747,072	\$ 3,822,013	\$ 3,898,454	\$ 3,976,423	\$ 4,055,951	\$ 4,137,070	\$ 4,219,812
297-000.000-573.001 - State Grant - Local Community Stabilizat	34,676	64,480	72,737	35,000	95,267	95,267	35,000	35,000	35,000	35,000	35,000	35,000
297-000.000-671.000 - Miscellaneous revenue	-	-	31,250	-	-	6,250	-	-	-	-	-	-
297-000.000-695.000 - Investment Income	3,296	1,901	1,469	1,000	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Revenues	3,413,173	3,717,691	3,823,347	3,783,072	95,267	3,849,589	3,858,013	3,934,454	4,012,423	4,091,951	4,173,070	4,255,812
Expenditures												
297-260.000-702.000 - Regular Salaries	4,500	4,320	4,020	6,480	1,380	6,480	6,480	6,480	6,480	6,480	6,480	6,480
297-260.000-715.001 - Fringe Benefits/Fica	344	330	308	496	106	496	496	496	496	496	496	496
297-260.000-801.000 - Professional Services	275,177	208,306	258,088	210,000	79,238	216,250	250,000	255,000	260,100	265,302	270,608	276,020
297-260.000-809.000 - Conferences/Seminars	4,714	2,065	625	5,202	-	5,202	5,202	5,306	5,412	5,520	5,631	5,743
297-260.000-831.001 - Administrative	177,934	209,354	111,623	217,812	-	89,404	161,192	164,416	167,704	171,058	174,480	177,969
297-260.000-880.000 - Community Promotion	55,000	55,000	55,000	55,000	-	55,000	125,000	125,000	125,000	125,000	125,000	125,000
297-260.000-881.000 - Advertising	633	327	-	260	-	260	260	265	271	276	282	287
297-260.000-921.000 - Electric	672	558	563	1,040	161	1,040	1,040	1,061	1,082	1,104	1,126	1,149
297-260.000-923.000 - Water/Sewer	9,845	10,650	10,806	10,404	1,823	10,404	10,404	10,612	10,824	11,041	11,262	11,487
297-260.000-931.000 - Repair & Maint Services	-	-	-	7,283	-	7,283	7,283	7,428	7,577	7,729	7,883	8,041
297-260.000-958.000 - Paying Agent Fees	250	250	250	260	250	260	260	265	271	276	282	287
297-260.000-964.002 - Mtt Refunds	101,106	12,052	37,336	40,000	58,835	60,011	75,000	75,000	75,000	75,000	75,000	75,000
297-260.000-964.003 - Refund To Taxing Units	799,999	1,399,850	-	1,450,000	-	-	-	1,485,000	1,515,000	1,550,000	1,580,000	1,580,000
297-260.000-969.001 - General Fund	379,510	376,910	250,000	380,000	-	331,596	338,228	344,992	351,892	358,930	366,109	373,431
297-260.000-970.000 - Capital Outlay/Buildings	-	5,185	-	45,000	-	45,000	45,000	40,000	50,000	50,000	50,000	50,000
297-260.000-970.002 - Capital Outlay/Equipment	-	-	-	-	280,232	560,463	4,000,000	-	-	-	-	-
297-260.000-991.000 - Principal	655,000	680,000	705,000	725,000	-	990,000	985,000	1,015,000	1,025,000	1,035,000	1,040,000	1,060,000
297-260.000-995.000 - Interest	694,669	668,469	648,069	623,394	311,697	231,217	236,462	205,457	199,367	189,629	178,244	163,060
Total Expenditures	3,159,353	3,633,628	2,081,688	3,777,631	733,721	2,610,367	6,247,307	3,741,779	3,801,476	3,852,842	3,892,881	3,914,450
Addition to (Use of) Fund Balance	\$ 253,819	\$ 84,063	\$ 1,741,660	\$ 5,441		\$ 1,239,222	\$ (2,389,294)	\$ 192,674	\$ 210,946	\$ 239,110	\$ 280,189	\$ 341,361
Other Financing Sources/(Uses)												
297-000.000-697.000 - Proceeds Long Term Debt	-	-	12,460,000	-	-	-	-	-	-	-	-	-
297-260.000-991.001 - Transfer to Escrow Agent	-	-	(12,261,006)	-	-	-	-	-	-	-	-	-
297-260.000-992.000 - Bond Expense	-	-	(197,721)	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)	-	-	1,273	-	-	-	-	-	-	-	-	-
Addition to (Use of) Fund Balance	\$ 253,819	\$ 84,063	\$ 1,742,933	\$ 5,441		\$ 1,239,222	\$ (2,389,294)	\$ 192,674	\$ 210,946	\$ 239,110	\$ 280,189	\$ 341,361
Analysis Of Fund Balance												
Beginning Unrestricted Fund Balance	\$ 92,233	\$ 346,052	\$ 430,115	\$ 2,173,048		\$ 2,173,048	\$ 3,412,270	\$ 1,022,976	\$ 1,215,651	\$ 1,426,597	\$ 1,665,707	\$ 1,945,896
Revenues	3,413,173	3,717,691	3,823,347	3,783,072		3,849,589	3,858,013	3,934,454	4,012,423	4,091,951	4,173,070	4,255,812
Expenditures	3,159,353	3,633,628	2,081,688	3,777,631		2,610,367	6,247,307	3,741,779	3,801,476	3,852,842	3,892,881	3,914,450
Other Financing Sources/(Uses)	-	-	1,273	-		-	-	-	-	-	-	-
Ending Unrestricted Fund Balance	\$ 346,052	\$ 430,115	\$ 2,173,048	\$ 2,178,489		\$ 3,412,270	\$ 1,022,976	\$ 1,215,651	\$ 1,426,597	\$ 1,665,707	\$ 1,945,896	\$ 2,287,257