



CityofWestland.com

Mayor
Michael P. Londeau



For Immediate Release

July 28, 2023

Contact: Mayor@cityofwestland.com

City of Westland Awarded \$26 Million Grant for MERS Pension Funding

WESTLAND, MI – July 28, 2023 – The State of Michigan Department of Treasury has given a monumental boost to the City of Westland's Municipal Employees Retirement System (MERS) under the Fiscal Year 2022-23 budget, Public Act 166 of 2022, Section 979a.

In 2022, the Michigan Department of Treasury was appropriated \$750 million in the states budget to establish and operate a municipal pension grant program for retirement systems with a funded ratio below 60%. The City of Westland applied for grant funding under this program and received confirmation that the application was approved and it is set to receive \$26,147,293.

The funding under this grant will be directly allocated into the City's MERS Pension system. Funds are expected to be received by August 30, 2023. This allocation will significantly strengthen the City of Westland's MERS Pension system, resulting in a marked reduction in the City's future payments needed into MERS. The move demonstrates a shared commitment to supporting our local government employees' pensions and the financial health of our City.

"This critical appropriation from the Michigan Department of Treasury is a testament to our continued commitment to secure the future of our municipal employees," said Mayor Michael P. Londeau. "This will have a positive impact on the City's finances, ultimately leading to savings that can be further invested in the enhancement of our community."

The savings from this grant allocation are currently being calculated and will be finalized and communicated to the public by the fourth quarter of 2023.

"We would like to express our gratitude to the State of Michigan Department of Treasury for their support and confidence in our commitment to sustainable local governance," Londeau continued. "We believe that this grant will play a crucial role in promoting the financial stability of our great city."

For more information about the City of Westland and the Municipal Employees Retirement System (MERS), please visit our website at www.cityofwestland.com.

For more information, please call (734) 467-3200

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The City of Westland, Michigan's 10th largest city, has a population of more than 85,000 residents and is located in western Wayne County; just minutes from downtown Detroit, 2 airports and major freeways. The City of Westland's Executive Branch is led by full-time Mayor Michael P. Londeau. The Legislative Branch consists of seven City Council members.

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