



CityofWestland.com

Mayor  
**Michael P. Londeau**



**For Immediate Release**

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## **Westland Named One of the Most Active Housing Markets in Metro Detroit**

**Westland, MI – March 23, 2023** – The housing market in Westland, MI is on fire! With an influx of new residents and a shortage of available housing, the city is experiencing a hot housing market that shows no signs of slowing down.

Crain's Detroit recently released a news article titled "Location, Location, Location", written by Nick Manes, listing Westland as one of the hottest markets in Metro Detroit. Data from the research department of Real Estate One Inc. shows that since June of 2022 there has been over 600 closed housing sales. August – September of 2022 had the highest average Selling Point at \$215,178, with 74% of the houses sold in those months being at or over asking price and having an average days on market rate of 16 days. According to Manes, Westland was named one of "the most active housing markets in Metro Detroit across several levels of pricing as measured by factors including number of closed sales and days on market."

According to recent data from local real estate agencies, the median home price in Westland has increased by 5% in the past year, and homes are selling at an average of 98% of their asking price. In addition, many homes are receiving multiple offers within days of being listed, indicating a high level of demand among buyers.

Housing market trends can be attributed to several factors, including the city's thriving economy and excellent quality of life. Westland is located just 30 minutes from downtown Detroit, making it an attractive option for professionals seeking a suburban lifestyle with easy access to urban amenities. The city is also home to several large employers, including automotive and manufacturing companies, which provide a stable job market for residents.

In addition to its economic strengths, Westland boasts a wide range of recreational activities, including parks, golf courses, and sports facilities. The city is also home to excellent schools and a diverse

community, making it an appealing option for families. Real estate agents in Westland encourage prospective buyers to act fast, as inventory is low and competition among buyers is high. They recommend working with an experienced agent to navigate the market and find the right home at the right price.

“Overall, the hot housing market in Westland is a sign of the city's continued growth and prosperity,” commented Mayor Michael P. Londeau. “With its strong economy, excellent quality of life, and attractive location, Westland is poised to remain a top destination for homebuyers for years to come.”

For more information, please call (734) 467-3200

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The City of Westland, Michigan's 10<sup>th</sup> largest city, has a population of more than 85,000 residents and is located in western Wayne County; just minutes from downtown Detroit, 2 airports and major freeways. The City of Westland's Executive Branch is led by full-time Mayor Michael P. Londeau. The Legislative Branch consists of seven City Council members.

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