

Tax Increment Finance Authority
2019-2020 Budget and Amendments

Account	2015-16	2016-17	2017-18	2018-19	2019-20	2019-20	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24
Number	Actual	Actual	Actual	Actual	Approved	2019-20	Amended	Estimated	Estimated	Estimated	Estimated	Estimated
					Budget	Amendments	Budget	Budget	Budget	Budget	Budget	Budget
297 - T.I.F.A. District												
Revenues												
297-000.000-403.000 - Property Taxes	\$ 3,663,241	\$ 3,493,396	\$ 3,823,253	\$ 3,375,201	\$ 3,584,000	\$ -	\$ 3,584,000	\$ 3,673,600	\$ 3,783,808	\$ 3,897,322	\$ 4,014,242	\$ 4,094,527
297-000.000-573.001 - State Grant - Local Community Stabilizat	7,048	4,405	11,265	34,676	34,676	29,803	64,479	35,000	35,000	35,000	35,000	35,000
297-000.000-664.001 - Zero Coupon Bond Interest	2,060	340	858	-	-	-	-	-	-	-	-	-
297-000.000-676.000 - Reimbursements	-	-	157,617	-	-	-	-	-	-	-	-	-
297-000.000-695.000 - Investment Income	1,420	2,680	2,584	3,296	1,000	-	1,000	1,000	1,000	1,000	1,000	1,000
297-260.000-693.000 - Gain On Sale Of Depreciable Fixed Assets	(2,000)	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	3,671,770	3,500,821	3,995,576	3,413,173	3,619,676	29,803	3,649,479	3,709,600	3,819,808	3,933,322	4,050,242	4,130,527
Expenditures												
297-260.000-702.000 - Regular Salaries	-	-	-	4,500	6,480	-	6,480	6,480	6,480	6,480	6,480	6,480
297-260.000-715.001 - Fringe Benefits/Fica	-	-	-	344	496	-	496	496	496	496	496	496
297-260.000-801.000 - Professional Services	93,498	100,777	164,526	275,177	175,000	5,000	180,000	183,600	187,272	191,017	194,838	198,735
297-260.000-809.000 - Conferences/Seminars	50	3,432	3,133	4,714	1,500	3,500	5,000	5,100	5,202	5,306	5,412	5,520
297-260.000-831.001 - Administrative	145,454	134,579	225,620	177,934	177,934	31,420	209,354	213,541	217,812	222,168	226,612	231,144
297-260.000-880.000 - Community Promotion	55,053	54,565	54,500	55,000	55,000	-	55,000	55,000	55,000	55,000	55,000	55,000
297-260.000-881.000 - Advertising	82	65	218	633	250	-	250	255	260	265	271	271
297-260.000-921.000 - Electric	464	756	644	672	1,000	-	1,000	1,020	1,040	1,061	1,082	1,082
297-260.000-923.000 - Water/Sewer	9,447	15,716	3,866	9,845	10,000	-	10,000	10,200	10,404	10,612	10,824	10,824
297-260.000-930.000 - Repair & Maintenance	8,531	-	160	-	-	-	-	-	-	-	-	-
297-260.000-931.000 - Repair & Maint Services	-	288	-	-	7,000	-	7,000	7,140	7,283	7,428	7,577	7,577
297-260.000-955.000 - Miscellaneous	-	-	(1)	-	-	-	-	-	-	-	-	-
297-260.000-958.000 - Paying Agent Fees	-	-	-	250	250	-	250	255	260	265	271	271
297-260.000-964.002 - Mtt Refunds	12,915	-	39,854	101,106	50,000	25,000	75,000	75,000	50,000	30,000	20,000	10,000
297-260.000-964.003 - Refund To Taxing Units	1,525,000	1,525,000	2,733,283	799,999	1,400,000	-	1,400,000	1,425,000	1,450,000	1,485,000	1,515,000	1,550,000
297-260.000-968.001 - Depreciation Exp	23,475	23,475	-	-	-	-	-	-	-	-	-	-
297-260.000-969.001 - General Fund	366,530	374,320	372,230	379,510	380,000	-	380,000	380,000	386,000	386,000	386,000	386,000
297-260.000-970.002 - Capital Outlay/Equipment	-	-	-	-	-	-	-	37,184	30,000	40,000	50,000	50,000
297-260.000-991.000 - Principal	-	-	630,000	655,000	680,000	-	680,000	705,000	725,000	755,000	785,000	825,000
297-260.000-992.000 - Bond Expense	250	250	-	-	-	-	-	-	-	-	-	-
297-260.000-995.000 - Interest	761,769	744,069	719,869	694,669	668,469	-	668,469	648,069	623,394	597,113	566,913	527,663
Total Expenditures	3,002,518	2,977,293	4,947,902	3,159,353	3,613,379	64,920	3,678,299	3,753,340	3,755,903	3,793,213	3,831,775	3,866,062
Addition to (Use of) Fund Balance	\$ 669,252	\$ 523,528	\$ (952,326)	\$ 253,819	\$ 6,297	\$ (35,117)	\$ (28,820)	\$ (43,740)	\$ 63,905	\$ 140,110	\$ 218,467	\$ 264,465
Analysis Of Fund Balance												
Beginning Unrestricted Fund Balance	\$ (148,222)	\$ 521,030	\$ 1,044,558	\$ 92,232	\$ 346,052		\$ 346,052	\$ 317,232	\$ 273,492	\$ 337,397	\$ 477,507	\$ 695,973
Revenues	3,671,770	3,500,821	3,995,576	3,413,173	3,619,676		3,649,479	3,709,600	3,819,808	3,933,322	4,050,242	4,130,527
Expenditures	3,002,518	2,977,293	4,947,902	3,159,353	3,613,379		3,678,299	3,753,340	3,755,903	3,793,213	3,831,775	3,866,062
Ending Unrestricted Fund Balance	<u>\$ 521,030</u>	<u>\$ 1,044,558</u>	<u>\$ 92,232</u>	<u>\$ 346,052</u>	<u>\$ 352,349</u>		<u>\$ 317,232</u>	<u>\$ 273,492</u>	<u>\$ 337,397</u>	<u>\$ 477,507</u>	<u>\$ 695,973</u>	<u>\$ 960,438</u>