

Public Act 202 of 2017 Health Care (OPEB) Report

| | |
|-----------------------------------------------|---------------------------|
| Enter Local Unit Name | City of Westland |
| Enter Six-Digit Municode | 822310 |
| Fiscal Year (four-digit year only, e.g. 2017) | 2017 |
| Contact Name (Chief Financial Officer) | Steven J. Smith |
| Title if not CFO | |
| Contact Email Address | ssmith@cityofwestland.com |
| Contact Telephone Number | (734)467-3169 |

Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting. For questions, please email LocalRetirementReporting@michigan.gov. **Return this original Excel file. Do not submit a scanned image or PDF.**

| Line | Description | Source of Data | Statute Reference | Plan 1 | Plan 2 | Plan 3 | Plan 4 | Plan 5 |
|------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------------------------|--------|--------|--------|--------|
| 1 | Provide the name of your retirement health care system | Most Recent Actuarial Valuation Report | Sec. 5(6) | Westland Post Employment Benefits | | | | |
| 2 | Enter retirement health care system's actuarial value of assets | Most Recent Audit Report | Sec. 5(4)(a) | - | | | | |
| 3 | Enter retirement health care system's actuarial accrued liabilities | Most Recent Audit Report | Sec. 5(4)(a) | 279,605,383 | | | | |
| 4 | Date (plan year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016) | Most Recent Audit Report | Sec. 5(6) | 6/30/15 | | | | |
| 5 | Annual required contribution (ARC) | Most Recent Audit Report | Sec. 5(4)(a) | 14,532,590 | | | | |
| 6 | Governmental Fund Revenues | Most Recent Audit Report | Sec. 5(4)(a) | 73,345,154 | | | | |
| 7 | Health Care Trigger Summary | | | | | | | |
| 8 | Is this unit a primary unit (County, Township, City, Village)? | From Municode | | YES | YES | YES | YES | YES |
| 9 | Funded ratio | Calculated | Sec. 5(4)(a) | 0.0% | | | | |
| 10 | All plans combined ARC/Governmental fund revenues | Calculated | Sec. 5(4)(a) | 19.8% | 0.0% | 0.0% | 0.0% | 0.0% |
| 11 | Does this plan trigger "underfunded status" as defined by PA 202 of 2017? | <p>Primary unit triggers: Less than 40% funded <u>AND</u> greater than 12% ARC/Governmental fund revenues.</p> <p>Non-Primary unit triggers: Less than 40% funded</p> | | Sec. 5(4)(a) | YES | NO | NO | NO |

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that these statements are complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the form to its governing body.