



### **LDFA 2025 Progress/Accomplishments**

The City of Westland Local Development Finance Authority continued making progress on the goals and objectives laid out in the currently adopted development plan throughout 2025. The current LDFA plan was extended in 2020 and runs until December 31, 2040. The maximum amount of bonded indebtedness is \$1,150,000.00. The district has seen some expansion projects and some proposed redevelopment interest. If these projects move forward, the tax capture could exceed projections. This increased tax capture would enable the LDFA to pay off its bonds more quickly than originally planned. Additionally, this could provide the LDFA with the flexibility to reinvest any surplus revenue into further development initiatives, accelerating the economic growth of the area and enhancing the overall community impact. The LDFA may, at any time, wish to amend the existing plan to incorporate more potential district improvements.

#### **2025 Projects**

- Continued progress towards achieving the goals and objectives laid out in the extended 2040 LDFA Plan